

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2024

Charles A. Cap

President of the Board - Original Signature Required

0-27-24

Date

Chelsee Mason

Secretary of the Board - Original Signature Required

0-27-2024

Date

Michelle M. Lennon

Chief School Administrator - Original Signature Required

0-27-24

Date

Beth Poletti

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This is the portion of the fund balance that has not been categorized.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This has been assigned for future construction projects.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	72,275	
0820 Restricted Fund Balance	257,792	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,000,000	
0850 Unassigned Fund Balance	7,456,433	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$9,456,433</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,543,680	
7000 Revenue from State Sources	83,899	
8000 Revenue from Federal Sources	299,914	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$11,927,493</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$21,383,926</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	108,853
6910 Rentals	4,500
6920 Contributions and Donations from Private Sources	4,000
6940 Tuition from Patrons	11,371,327
REVENUE FROM LOCAL SOURCES	\$11,543,680
REVENUE FROM STATE SOURCES	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	59,175
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,000
7505 Ready to Learn Block Grant	13,724
REVENUE FROM STATE SOURCES	\$83,899
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	2,898
8514 Title I - Improving the Academic Achievement of the Disadvantaged	254,225
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	24,642
8517 Title IV - 21st Century Schools	18,149
REVENUE FROM FEDERAL SOURCES	\$299,914
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	11,927,493

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	4,641,416
1200 Special Programs - Elementary / Secondary	2,290,059
1400 Other Instructional Programs - Elementary / Secondary	500
Total Instruction	\$6,931,975
2000 Support Services	
2100 Support Services - Students	404,542
2200 Support Services - Instructional Staff	530,766
2300 Support Services - Administration	1,052,481
2400 Support Services - Pupil Health	119,357
2500 Support Services - Business	275,585
2600 Operation and Maintenance of Plant Services	2,005,739
2700 Student Transportation Services	142,898
2800 Support Services - Central	166,891
2900 Other Support Services	51,909
Total Support Services	\$4,750,168
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,350
3300 Community Services	3,000
Total Operation of Non-Instructional Services	\$4,350
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	241,000
Total Other Expenditures and Financing Uses	\$241,000
Total Estimated Expenditures and Other Financing Uses	\$11,927,493

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,573,700
200 Personnel Services - Employee Benefits	1,612,753
300 Purchased Professional and Technical Services	100,600
400 Purchased Property Services	25,000
500 Other Purchased Services	1,750
600 Supplies	327,113
800 Other Objects	500
Total Regular Programs - Elementary / Secondary	\$4,641,416
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,256,392
200 Personnel Services - Employee Benefits	447,767
300 Purchased Professional and Technical Services	551,350
500 Other Purchased Services	3,000
600 Supplies	31,250
800 Other Objects	300
Total Special Programs - Elementary / Secondary	\$2,290,059
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$500
Total Instruction	\$6,931,975
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	67,800
200 Personnel Services - Employee Benefits	53,142
300 Purchased Professional and Technical Services	262,000
600 Supplies	21,600
Total Support Services - Students	\$404,542
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	209,959
200 Personnel Services - Employee Benefits	98,165
300 Purchased Professional and Technical Services	46,642
500 Other Purchased Services	5,000
600 Supplies	171,000
Total Support Services - Instructional Staff	\$530,766
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	503,578
200 Personnel Services - Employee Benefits	317,902
300 Purchased Professional and Technical Services	175,900
500 Other Purchased Services	11,700
600 Supplies	23,701
800 Other Objects	19,700

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Description	Amount
Total Support Services - Administration	\$1,052,481
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	70,227
200 Personnel Services - Employee Benefits	44,955
300 Purchased Professional and Technical Services	175
600 Supplies	4,000
Total Support Services - Pupil Health	\$119,357
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	149,589
200 Personnel Services - Employee Benefits	65,746
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	34,000
600 Supplies	750
800 Other Objects	500
Total Support Services - Business	\$275,585
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	115,612
200 Personnel Services - Employee Benefits	70,227
300 Purchased Professional and Technical Services	840,000
400 Purchased Property Services	590,400
500 Other Purchased Services	83,000
600 Supplies	235,000
700 Property	70,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$2,005,739
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	38,080
200 Personnel Services - Employee Benefits	4,818
500 Other Purchased Services	100,000
Total Student Transportation Services	\$142,898
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	80,094
200 Personnel Services - Employee Benefits	32,297
300 Purchased Professional and Technical Services	53,500
600 Supplies	1,000
Total Support Services - Central	\$166,891
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	46,080
200 Personnel Services - Employee Benefits	5,829
Total Other Support Services	\$51,909
Total Support Services	\$4,750,168
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	

2024-2025 Final General Fund Budget		Estimated Expenditures and Other Financing Uses: Detail
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<u>Description</u>	<u>Amount</u>	
600 Supplies	1,350	
Total Student Activities	\$1,350	
3300 <u>Community Services</u>		
600 Supplies	3,000	
Total Community Services	\$3,000	
Total Operation of Non-Instructional Services	\$4,350	
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800 Other Objects	41,000	
900 Other Uses of Funds	200,000	
Total Debt Service / Other Expenditures and Financing Uses	\$241,000	
Total Other Expenditures and Financing Uses	\$241,000	
TOTAL EXPENDITURES	\$11,927,493	

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	5,300,000	5,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	240,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,540,000	\$5,500,000
<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,540,000	\$5,500,000

Long-Term Indebtedness	06/30/2024 Estimate	06/30/2025 Projection
General Fund		
0510 Bonds Payable		222,141
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		\$222,141
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness		\$222,141

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	18,936	
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$18,936	
TOTAL INDEBTEDNESS	\$18,936	\$222,141

Account Description	Amounts
0810 Nonspendable Fund Balance	72,275
0820 Restricted Fund Balance	257,792
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	7,456,433
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,456,433
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,786,500